

Press information

Successes in Australia for HOCHTIEF subsidiary for more than EUR 413 million

Transportation infrastructure contract in South East Queensland - Two office buildings sold

Good news from Down Under: Via its subsidiary Leighton, HOCHTIEF has scored successes worth more than EUR 413.2 million (AUD 564 million) in the Australian market. Thiess was awarded a transportation infrastructure contract in South East Queensland for roughly EUR 208.8 million (AUD 285 million). Under the contract, the Leighton company will build, among others, two stations and a 900-meter-long railway viaduct. With this project, HOCHTIEF makes a contribution to the region's sustainable and intelligent traffic concept: The new railway network will provide significant relief to the local highway from 2013. With the contract, HOCHTIEF also steps up its engagement in the area of mobility, one of the Group's strategic growth fields, on the fifth continent, too.

Moreover, Leighton sold two office buildings, which the company developed, in November: The HQ North Tower in Brisbane earned the company roughly EUR 136.3 million (AUD 186 million). The sustainably designed high-rise offers some 28,000 square meters of office space with ground floor retail. With a tower planned in the Ipswich CBD, Leighton Properties realized a record-breaking office transaction outside of Brisbane even before the start of the construction works: The new nine-story building was sold for a good EUR 68.1 million (AUD 93 million). Upon completion, the property will comprise more than 16,000 square meters of office space and is already pre-committed to the State Government for a term of 15 years.

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